BMO Mutual Funds

30 Adelaide Street East, Suite 1
Toronto, ON., M5C 3G9
Tel: Toll-free: 1-800-668-7327
Fax: Toll-free: 1-800-200-2497
www.bmo.com/gam/ca

BMO Mutual Funds RDSP (Advisor) Redemption Form

BMO Mutual Funds Account #   M A N D A T O R Y

1. INVESTOR INFORMATION

Accountholder 1 Last Name

Accountholder 1 First Name

Accountholder 2 Last Name (If Applicable)

Accountholder 2 First Name (If Applicable)

Beneficiary's Last Name

Beneficiary's First Name

Beneficiary's SIN #

Beneficiary's Age _____ (At the time of redemption)

2. COMPLETE FOR RDSP REDEMPTION

*All RDSP Redemptions may result in repayment of Assistance Holdback Amount (See Appendix 2.1)

Termination of Account? (Please check applicable box)   ☐ Yes   ☐ No

If Yes :   ☐ Loss of DTC   ☐ DTC Ineligible (Contribution and Income returned to Accountholder(s))

☐ Plan de-registered by CRA   ☐ Voluntary Termination   ☐ Other:_____

Type of Redemption:

One time payment (complete section 3)   **Systematic withdrawal (complete section 4)**

☐ DAP ☐ SDSP   ☐ DAP   ☐ Lifetime DAP(LDAP)

PGAP Year?[1]   (Are Grants/Bonds greater than contributions?)   ☐ Yes   ☐ No

Specified Year?[2] (Does Beneficiary have a shortened life expectancy of 5 years or less?) (See Appendix 2.3)   ☐ Yes   ☐ No

1. DAP payment amount may be limited (See Appendix 2.1)
2. Accounholder/Beneficiary may make a DAP payment without adhering to the DAP restrictions

I understand that, for Disability Assistance payments (DAP/LDAP):
a.   Repayment to ESDC is required for the lesser of the following amounts: $3 for every dollar that is withdrawn; or all Grant and Bond received into this Plan within the previous ten years (minus any Grant or Bond already repaid).
b.   Plan value after DAP/LDAP must be greater than total of all Grant and Bond received by the Plan within the previous ten years (minus any Grant or Bond already repaid).
c.   Where government contributions to the Plan exceed private contributions, maximum payment amounts will be determined as stipulated by the Income Tax Act, Canada.
d.   If LDAP has been selected, above, once initiated, payments must be made at least annually.
e.   T4A will be issued to the beneficiary for the taxable amount of the payment.
f.   The money received from this/these payment(s) is to be used for the exclusive benefit of the beneficiary of this Plan.

3. ONE TIME PAYMENT FOR DAP, SDSP

FUND NAME	FUND NUMBER	DOLLAR AMOUNT	OR	UNIT AMOUNT
1. _____		$ _____		_____ UNIT
2. _____		$ _____		_____ UNIT
3. _____		$ _____		_____ UNIT
4. _____		$ _____		_____ UNIT
5. _____		$ _____		_____ UNIT
6. _____		$ _____		_____ UNIT
7. _____		$ _____		_____ UNIT

4. SYSTEMATIC WITHDRAWAL PLANS FOR DAP, LDAP

Complete Section 5 Bank Account Information for payment to deposit into the beneficiary's bank account.

LDAP Withdrawals

[1] LDAP maximum is mandatory beginning the year that the beneficiary turns 60.

N – New A – Amend C – Cancel	Fund Name	Fund Number	LDAP MAX[1] (%)	or	LDAP Spec. Amt ($)	Start Date
1. ☐	_____ ☐ Monthly ☐ Bi-Monthly ☐ Quarterly ☐ Semi-Annually ☐ Annually	| | | | |	_____		_____	Y|Y|Y|Y|M|M
2. ☐	_____ ☐ Monthly ☐ Bi-Monthly ☐ Quarterly ☐ Semi-Annually ☐ Annually	| | | | |	_____		_____	Y|Y|Y|Y|M|M
3. ☐	_____ ☐ Monthly ☐ Bi-Monthly ☐ Quarterly ☐ Semi-Annually ☐ Annually	| | | | |	_____		_____	Y|Y|Y|Y|M|M
4. ☐	_____ ☐ Monthly ☐ Bi-Monthly ☐ Quarterly ☐ Semi-Annually ☐ Annually	| | | | |	_____		_____	Y|Y|Y|Y|M|M

DAP Withdrawals

[2] Systematic DAP Withdrawal requests for PGAP accounts must be submitted annually. If no end date is provided, DAP payments on PGAP accounts will close the 31st day of December.

N – New A – Amend C – Cancel	Fund Name	Fund Number	PGAP MAX (%)	or	DAP Spec. Amt ($)	Start Date	End Date[2]
1. ☐	_____ ☐ Monthly ☐ Bi-Monthly ☐ Quarterly ☐ Semi-Annually ☐ Annually	| | | | |	_____		_____	Y|Y|Y|Y|M|M	Y|Y|Y|Y|M|M|D|D
2. ☐	_____ ☐ Monthly ☐ Bi-Monthly ☐ Quarterly ☐ Semi-Annually ☐ Annually	| | | | |	_____		_____	Y|Y|Y|Y|M|M	Y|Y|Y|Y|M|M|D|D
3. ☐	_____ ☐ Monthly ☐ Bi-Monthly ☐ Quarterly ☐ Semi-Annually ☐ Annually	| | | | |	_____		_____	Y|Y|Y|Y|M|M	Y|Y|Y|Y|M|M|D|D
4. ☐	_____ ☐ Monthly ☐ Bi-Monthly ☐ Quarterly ☐ Semi-Annually ☐ Annually	| | | | |	_____		_____	Y|Y|Y|Y|M|M	Y|Y|Y|Y|M|M|D|D

Please note: 3 business days are required to setup or amend any systematic plan.
If necessary, add particulars of additional LDAP/DAP withdrawal funds on a separate sheet marked Schedule A.

5. PAYMENT INFORMATION

Payment Method (EFT or Cheque):

☐ **EFT** (Applicable only if the beneficiary and bank account holder are the same)

Beneficiary Account Information (DAP and LDAP must be paid to beneficiary)

_____ \| \| \| \| \| \| \| \| \| \| \| \| \| \| \| \| \| \| \| \|
Accountholder Name(s)   Transit No.   Institution No.   Account No.

☐ **Cheque Payment** (DAP and LDAP must be paid to the beneficiary)

☐ Address on file, or ☐ Alternate mailing address (below)

_____
C/O Name

_____
Mail Address

_____   \| \| \| \| \| \| \| \| \|
City   Province   Postal Code

6. PLEASE READ CAREFULLY AND SIGN BELOW

For RDSP Account Withdrawal:

I /We certify that this payment will be used towards the living costs for the beneficiary, furthermore, I/we understand as a result of the redemption, all grants and bonds paid within the past ten years will be repaid to ESDC prior to the withdrawal.

Should this account be closed due to the beneficiary's loss of DTC/Plan de-registration by CRA/Voluntary Termination, I/we understand the proceeds of the redemption will be paid to the beneficiary.

_____
Accountholder 1 Signature

_____
Accountholder 2 Signature (If Applicable)

Y Y Y Y M M D D
Date

_____
Representative's Name (Please Print)

_____
Representative's Signature

Dealer/Rep Code

_____
Representative Telephone Number

_____
Affixed Signature Guarantee Stamp

APPENDIX

2.1 Disability Assistance Payments (DAP)

Any payments made from the plan to the beneficiary or to the beneficiary's estate.

A DAP is not permitted if, after the payment, the fair market value (FMV) of the property held by the RDSP would be less than the assistance holdback amount in relation to the RDSP. Under the *Canada Disability Savings Regulations*, the assistance holdback amount is generally required to be repaid to Employment and Social Development Canada (ESDC) if any DAP is paid from the RDSP.

The assistance holdback amount is defined in the *Canada Disability Savings Regulations*. In general terms, it is the total amount of bonds and grants paid into an RDSP within the last 10-year period, less any part of that amount that has been repaid to ESDC.

A DAP may be approved during the period when a lifetime disability assistance payments (LDAPs) has been setup within the account.

PGAP Year Redemption – Occurs when the government contribution (Grant and Bond) is greater than the private contributions at the beginning of the current calendar year. The maximum amount of DAP the accountholder(s) or beneficiary may withdrawal per year will be less than or equal to the greater of:

1. $A/(B + 3 - C) + D$

   where:

   "A" is the fair market value of the property held in the plan at the beginning of the calendar year (excluding the value of locked-in annuity contracts held by the plan trust).

   "B" is the greater of 80 and the age of the beneficiary at the beginning of the calendar year.

   "C" is the age of the beneficiary at the beginning of the calendar year.

   "D" is the total of all periodic payments paid to the trust from a locked-in annuity during the year, or if the trust disposed of the right to such locked-in annuity payments it is an estimate of the payments that the trust would have paid in the year.

   and

2. 10% of total assets

When government contributions are less than private contributions at the beginning of the current calendar year, redemptions by accountholder(s) or beneficiary will not be restricted by the government formula shown above.

2.2 Lifetime Disability Assistance Payments (LDAP)

Lifetime disability assistance payments (LDAP) are disability assistance payments (DAPs) that, once started, must be paid at least annually until either the plan is terminated or the beneficiary has died. These payments may begin at any age, however they must begin by the end of the year in which the beneficiary turns 60 years of age and, unless the year is a specified year, are subject to an annual maximum withdrawal limit determined by the formula described in section 2.1. A beneficiary who is 60 years of age or older in a year must be paid an amount in the year that at least equals the LDAP for the year.

2.3 Specified Year

A specified year is the calendar year in which a qualified medical practitioner certifies in writing that the beneficiary will not live longer than five years, and includes each of the five calendar years following the year of certification.

In order to qualify for specified year, the medical certificate must be provided to the issuer, to take effect. This specified year will not be retroactive.

Although there is no maximum limit on the amount of DAPs or LDAPs that can be made to the beneficiary in a specified year, as indicated in section 2.1, a DAP is not permitted if, after the payment, the FMV of the property held by the RDSP would be less than the assistance holdback amount in relation to the RDSP.