



APPOINTMENT OF SUCCESSOR ACCOUNT HOLDER AND/OR BENEFICIARY DESIGNATION FORM

BMO MUTUAL FUNDS TAX-FREE SAVINGS ACCOUNT

BMO Mutual Funds Account No.

M A N D A T O R Y

Account Holder Last Name

Account Holder First Name

By completing this form, any prior appointment of Successor Account Holder and/or beneficiary(ies) designation(s) will be revoked. If a beneficiary (or beneficiaries) and/or Successor Account Holder has been named in a TFSA account application form or separately in writing prior to completing this form and the Account Holder does not wish to revoke the appointment and/or designation(s), ensure to record the information again on this form.

- A TFSA Account Holder may appoint his/her spouse or common-law partner as the Successor Account Holder, or may designate a beneficiary (or beneficiaries), or may do both.
• If the TFSA Account Holder appoints his/her spouse or common-law partner as Successor Account Holder, then upon the death of the Account Holder, the spouse or common-law partner will acquire all of the rights under the TFSA and the TFSA will continue in the spouse or common-law partner's name.
• If the TFSA Account Holder does not appoint a Successor Account Holder and designates a beneficiary (or beneficiaries), then upon the death of the Account Holder the proceeds of the TFSA will be paid out to the beneficiary (or beneficiaries), and the TFSA will be closed.
• If the TFSA Account Holder both appoints his/her spouse or common-law partner as Successor Account Holder and designates a beneficiary (or beneficiaries), then the appointment of Successor Account Holder will take precedence.
• If the TFSA Account Holder neither appoints a Successor Account Holder nor designates a beneficiary, then upon the death of the Account Holder the proceeds of the TFSA will be paid to the legal representative(s) or estate of the Account Holder.

1. APPOINTMENT OF SPOUSE OR COMMON-LAW PARTNER AS SUCCESSOR ACCOUNT HOLDER

The appointment of a Successor Account Holder may be made (or revoked or changed) for all provinces and territories except Quebec. I, the TFSA Account Holder, revoke any prior appointment of Successor Account Holder that I have made for this TFSA (whether on the TFSA Application Form or separately in writing), and appoint my spouse or common-law partner named below to be the Successor Account Holder of the TFSA upon my death.

Last Name of Spouse or Common-law Partner

First Name of Spouse or Common-law Partner

2. BENEFICIARY DESIGNATION

DESIGNATION OF BENEFICIARY: FOR ALL PROVINCES & TERRITORIES EXCEPT QUEBEC.

I, the TFSA Account Holder, revoke any prior designation of beneficiary (or beneficiaries) that I have made for this TFSA in writing, and designate the following person(s) as beneficiary (or beneficiaries) to receive the proceeds of the TFSA on my death subject to the information outlined in the notes above.

Table with 3 columns: Beneficiary's Last Name, Beneficiary's First Name, Relationship. Rows 1-4.

If more than one beneficiary is named, the proceeds will be divided equally among the beneficiaries. Upon the death of the Account Holder, BMO Investment Inc. will administer the beneficiary designation according to the law of the Account Holder's domicile (usually the jurisdiction of his/her residence) at the time of his/her death. The Account Holder is solely responsible to ensure that the beneficiary designation is effective and changed when appropriate.

3. PLEASE READ CAREFULLY AND SIGN BELOW

I, the TFSA Account Holder understand that by signing below, any prior appointment of Successor Account Holder and/or beneficiary(ies) designation(s) that I have made on a TFSA application form or separately in writing will be revoked.

The following clause applies to the province of Quebec only. It is the express wish of the parties that this agreement and any related documents be drawn up and executed in English. Les parties conviennent que la présente convention et tous les documents s'y rattachant soient rédigés et signés en anglais.

Account Holder's Signature

Account Holder's Jurisdiction of Residence at time of signing (Province or territory of Canada or, if non-resident, other country)

Y Y Y Y | M M | D D

Date

Advisor's Signature

(Accepted by BMO Investments Inc. on its own behalf or as agent for BMO Trust Company)

ADDITIONAL PROVISIONS

Minor Child: If a designated beneficiary is a minor child at the time of the Account Holder's death, there must be a trustee and/or guardian of property validly appointed under applicable provincial or territorial law to receive the proceeds of the TFSA.

Power of Attorney: A designation of a beneficiary or the appointment of a Successor Account Holder made, changed or revoked by a person acting under a power of attorney is generally not valid under applicable provincial or territorial law and may not be given effect.

CAUTION: The appointment of a Successor Account Holder will become ineffective upon divorce or the breakdown of the common-law relationship. However, a new appointment will not be made automatically as a result of a new marriage or common-law relationship. Also, the designation of a beneficiary will not be revoked or changed automatically as a result of a future marriage or common-law relationship or the breakdown of a marriage or common-law relationship. It is the TFSA Account Holder's responsibility in these circumstances to make a new appointment and/or revoke or change a designation, if he/she wishes. If the appointment of a Successor Account Holder takes effect (upon the death of the TFSA Account Holder), the Successor Account Holder may then revoke or change the designation of beneficiaries.

Law of Quebec: Due to differences under the law of Quebec, where Quebec law applies, neither an appointment of a Successor Account Holder nor a beneficiary designation can be made or given effect. Such an appointment or designation should be made in a will or other written document that meets the requirements for a testamentary disposition under Quebec law.

Electronic Signatures: Where the law permits, the TFSA Account Holder may sign this form electronically.