

**AMENDMENT NO. 1 DATED AUGUST 30, 2024  
TO THE SIMPLIFIED PROSPECTUS DATED MAY 24, 2024**

**(the “Prospectus”)**

**in respect of:**

**BMO Brookfield Global Renewables Infrastructure Fund**  
(series A, T6, F, F (Hedged), F6, I, ETF Series, Advisor Series and Advisor Series (Hedged))

**BMO Canadian Equity ETF Fund**  
(series A, F, G and I)

**BMO Global Strategic Bond Fund**  
(series A, F, I, ETF Series and Advisor Series)

**BMO International Equity ETF Fund**  
(series A, F, G and I)

**BMO Money Market Fund**  
(series A, F, I, M, ETF Series and Advisor Series)

**BMO Sustainable Income Portfolio**  
(series A, T6, F, F6, G, I and Advisor Series)

**BMO Sustainable Conservative Portfolio**  
(series A, T6, F, F6, G, I and Advisor Series)

**BMO Sustainable Balanced Portfolio**  
(series A, T6, F, F6, G, I and Advisor Series)

**BMO Sustainable Growth Portfolio**  
(series A, T6, F, F6, G, I and Advisor Series)

**BMO Sustainable Equity Growth Portfolio**  
(series A, T6, F, F6, G, I and Advisor Series)

**BMO U.S. Equity ETF Fund**  
(series A, F, G and I)

**BMO U.S. Equity Fund**  
(series A, A (Hedged), F, F (Hedged), I, N, Advisor Series, Advisor Series (Hedged) and Classic Series)

**(each a “Fund” and, collectively, the “Funds”)**

Unless otherwise specifically defined, the terms used in this amendment have the meanings given to those terms in the Prospectus.

## 1. Introduction

The Prospectus is hereby amended to:

- (1) reflect a change in portfolio manager for BMO Global Strategic Bond Fund, effective on or about October 18, 2024;
- (2) update the responsible investing disclosure for BMO Brookfield Global Renewables Infrastructure Fund, BMO Global Strategic Bond Fund, BMO Sustainable Income Portfolio, BMO Sustainable Conservative Portfolio, BMO Sustainable Balanced Portfolio, BMO Sustainable Growth Portfolio and BMO Sustainable Equity Growth Portfolio to better reflect the investment strategy used by the portfolio manager of each fund;
- (3) reflect the following series closures, and trailing commission changes effective on or about September 1, 2024:
  - (i) for each of BMO Canadian Equity ETF Fund, BMO International Equity ETF Fund and BMO U.S. Equity ETF Fund, the trailing commission of Series G securities will increase from 0.25% to 0.50%, and Series G securities will be closed to new investors;
  - (ii) for BMO U.S. Equity Fund, the trailing commission of Classic Series securities will increase from 0.50% to 1.00%, and Classic Series securities will be closed to new investments; and
  - (iii) for BMO Money Market Fund, Series M securities be closed to new investors.
- (4) reflect the following redesignations and series terminations, effective on or about November 22, 2024:
  - (i) for each of BMO Canadian Equity ETF Fund, BMO International Equity ETF Fund and BMO U.S. Equity ETF Fund, the redesignation of its Series G securities to Series A securities, and the subsequent termination of Series G securities;
  - (ii) for BMO Money Market Fund, the redesignation of Series M securities to Series A securities, and the subsequent termination of Series M securities; and
  - (iii) for BMO U.S. Equity Fund, the redesignation of Classic Series securities to Advisor Series securities, and the subsequent termination of Classic Series securities.

## 2. Change of Portfolio Manager

Effective on or about October 18, 2024, BMO Asset Management Inc. will replace PIMCO Canada Corp. (“**PIMCO Canada**”) as portfolio manager of BMO Global Strategic Bond Fund. Pacific Investment Management Company LLC (“**PIMCO US**”) will no longer be sub-advisor of the fund.

The following technical amendments are made to the Prospectus to reflect this change:

- (1) The row related to BMO Global Strategic Bond Fund in the “portfolio manager and sub-advisors” table starting on page 11 is deleted in its entirety and replaced with the following:

BMO Global Strategic Bond Fund	PIMCO**	Alfred Murata
	BMOAM**	Vishang Chawla Earl Davis Andrew Osterback Gordon Rumble

- (2) The following footnote is added underneath the first footnote below the “portfolio manager and sub-advisors” table on page 16:

“\*\*Effective on or about October 18, 2024, BMOAM will replace PIMCO Canada as portfolio manager of BMO Global Strategic Bond Fund.”

- (3) The following paragraph is added to the “Major events in the past ten years” section beginning on page 123 immediately after the paragraph related to BMO Global Small Cap Fund on page 124:

*“BMO Global Strategic Bond Fund*

Effective on or about October 18, 2024, BMO Asset Management Inc. will replace PIMCO Canada Corp. as portfolio manager of the fund.”

- (4) The “Portfolio manager” and “Sub-advisor” rows of the “Fund details” table for BMO Global Strategic Bond Fund on page 164 are deleted in their entirety and replaced with the following:

Portfolio manager	PIMCO Canada Corp. <sup>(3)</sup> Toronto, Ontario  (Portfolio Manager since May 2006)
Sub-advisor	Pacific Investment Management Company LLC <sup>(3)</sup> Newport Beach, California  (Sub-advisor since May 2006)

- (5) The following footnote is added as the third footnote underneath the “Fund details” table for BMO Global Strategic Bond Fund on page 164:

<sup>(3)</sup> Effective on or about October 18, 2024, BMO Asset Management Inc. will replace PIMCO Canada Corp. as portfolio manager of the fund, and Pacific Investment Management Company LLC will no longer be sub-advisor of the fund.”

### 3. Responsible Investing Disclosure Revisions

This amendment modifies the responsible investing disclosure for BMO Brookfield Global Renewables Infrastructure Fund, BMO Global Strategic Bond Fund, BMO Sustainable Income Portfolio, BMO Sustainable Conservative Portfolio, BMO Sustainable Balanced Portfolio, BMO Sustainable Growth Portfolio and BMO Sustainable Equity Growth Portfolio.

The following technical amendments are made to the Prospectus to reflect these changes:

- (1) The front cover of the Prospectus is amended to add the subscript “+” to BMO Brookfield Global Renewables Infrastructure Fund to indicate that this fund’s investment objectives reference responsible investment.
- (2) The last paragraph under the sub-heading “Investment Strategies” on page 210 for BMO Brookfield Global Renewables Infrastructure Fund is deleted in its entirety.
- (3) Effective on or about October 18, 2024, the following changes are made to the investment strategies for BMO Global Strategic Bond Fund:

(a) the below is added as the last paragraph under the sub-heading “Investment Strategies” on page 166 for the fund:

*“Responsible investment strategies*

*Of the investment strategies described under *Responsible investment strategies* on page 138, the fund employs the following:*

- Integration & evaluation

Although the Fund employs responsible investment strategies, the consideration of ESG factors plays a limited role in its investment process.”

(b) the following is added as a risk immediately after “liquidity risk” under the sub-heading “What Are the Risks of Investing in the Fund?” on page 166 for the fund:

“• responsible investment risk”

- (4) The disclosure that appears under the sub-heading “Responsible investment strategies”:
  - on page 444 for BMO Sustainable Income Portfolio,
  - on page 446 for BMO Sustainable Conservative Portfolio,
  - on page 448 for BMO Sustainable Balanced Portfolio,
  - on page 450 for BMO Sustainable Growth Portfolio, and
  - on page 452 for BMO Sustainable Equity Growth Portfolio

is deleted in its entirety and replaced with the following:

“Of the investment strategies described under *Responsible investment strategies* on page 138, the fund employs the following:

- integration & evaluation
- exclusionary screening
- best-in-class screening
- engagement & stewardship

The fund’s evaluation of underlying funds may include:

- environmental factors, such as carbon footprint, climate change, water risk, resource efficiency and environmental impact;
- social factors, such as employee, customer, supplier and community relations, impacts on public health and human rights; and/or
- governance factors, such as executive pay, board structure and oversight and protection of minority shareholder interests.

The fund will not invest more than 10% of its assets in any underlying fund:

- to which MSCI ESG has assigned an ESG rating below A;
- to which MSCI ESG has not assigned an ESG rating; or
- whose portfolio includes the securities of any issuer to which MSCI ESG has assigned an ESG rating below BB, or that has significant direct involvement, as determined by the portfolio manager, in any of the following activities: the manufacture of nuclear or controversial weapons, the production or distribution of civilian firearms, the production of alcohol, or the ownership or operation of gambling facilities or the licensing of gambling products (for the purposes of this fund, an “**Excluded Issuer**”),

except that the preceding exclusions do not apply to an underlying fund that invests substantially all of its assets in debt instruments issued by the Canadian or U.S. federal government.

If an underlying fund acquires the securities of an Excluded Issuer, the portfolio manager will seek to cause that underlying fund to dispose of those securities. If the underlying fund does not dispose of those securities, the portfolio manager will liquidate its investment in that underlying fund.

The underlying funds held by the fund to which MSCI ESG has assigned an ESG rating shall have an asset-weighted average ESG rating of at least AA.”

#### 4. Trailing Commission Changes and Series Closures

Effective on or about September 1, 2024:

- the trailing commission for the following funds and series of those funds will increase as follows and will no longer be available for purchase by new investors:

<b>Fund (and Series)</b>	<b>Current Trailing Commission</b>	<b>New Trailing Commission</b>
BMO Canadian Equity ETF Fund (Series G)	0.25%	0.50%
BMO International Equity ETF Fund (Series G)	0.25%	0.50%
BMO U.S. Equity ETF Fund (Series G)	0.25%	0.50%

- the trailing commission for the following fund and series of such fund will increase as follows and will be closed to new investments:

<b>Fund (and Series)</b>	<b>Current Trailing Commission</b>	<b>New Trailing Commission</b>
BMO U.S Equity Fund (Classic Series)	0.50%	1.00%

- Series M securities of BMO Money Market Fund will be closed to new investors.

The following technical amendments are made to the Prospectus to reflect these changes:

- The following is added as the second paragraph under the sub-heading “Through us for Series G” under the heading “Purchasing funds – Purchasing Mutual Fund Series Securities” on page 45:

“Effective on or about August 30, 2024, Series G securities of BMO Canadian Equity ETF Fund, BMO International Equity ETF Fund and BMO U.S. Equity ETF Fund are closed to new investors. Effective on or about November 22, 2024, Series G securities of BMO Canadian Equity ETF Fund, BMO International Equity ETF Fund and BMO U.S. Equity ETF Fund will be redesignated to Series A securities of each fund.”

- The following are added following the last paragraph under the sub-heading “Through another dealer” under the heading “Purchasing funds – Purchasing Mutual Fund Series Securities” on page 45:

“Effective on or about August 30, 2024, Classic Series securities of BMO U.S Equity Fund are closed to new investments. Effective on or about November 22, 2024, Classic Series securities of BMO U.S Equity Fund will be redesignated to Advisor Series securities of the fund.”

Effective on or about August 30, 2024, Series M securities of BMO Money Market Fund are closed to new investors. Effective on or about November 22, 2024, Series M securities of BMO Money Market Fund will be redesignated to Series A securities of the fund.”

- Effective on or about September 1, 2024, the rows applicable to each of BMO Canadian Equity ETF Fund, BMO International Equity ETF Fund, BMO U.S. Equity ETF Fund and BMO U.S. Equity Fund listed in the table beginning on page 81 under the heading “Trailing Commissions” are deleted in their entirety and replaced with the following:

Annual Trailing Commission (%) (as applicable)							
Fund	Sales Charge option (Advisor Series, Load Series T4, Series T5, Load Series T6, Series T8, Series NBA and Classic Series are available under the Sales Charge option)			Deferred Charge options <sup>1</sup> (Advisor Series, Load Series T4, Series T5, Load Series T6 and Series T8 are available under the Deferred Charge options)			
	No Load	Series A, No Load Series T4, No Load Series T6 and Series M	Series NBA	Advisor Series, Load Series T4, Load Series T5, Load Series T6 and Series T8	Classic Series	Standard Deferred Charge option <sup>1</sup>	Low Load Deferred Charge option
BMO Canadian Equity ETF Fund	0.50	0.50	–	–	–	–	–
BMO International Equity ETF Fund	0.50	0.50	–	–	–	–	–
BMO U.S. Equity ETF Fund	0.50	0.50	–	–	–	–	–
BMO U.S. Equity Fund	–	1.00	–	1.00	1.00	0.50	1.00

(4) The “Date started” row of the “Fund Details” table for BMO Canadian Equity ETF Fund on page 214 is amended by adding subscript “(2)” at the end of “Series G: March 11, 2019”.

(5) The following is added as footnote (2) under the “Fund Details” table for BMO Canadian Equity ETF Fund on page 214:

“(2) Effective on or about August 30, 2024, Series G securities are closed to new investors. Investors who held Series G securities of the fund on August 30, 2024, can continue to make additional investments.”

(6) The “Date started” row of the “Fund Details” table for BMO International Equity ETF Fund on page 282 is amended by adding subscript “(2)” at the end of “Series G: March 11, 2019”.

(7) The following is added as footnote (2) under the “Fund Details” table for BMO International Equity ETF Fund on page 282:

“(2) Effective on or about August 30, 2024, Series G securities are closed to new investors. Investors who hold Series G securities of the fund on August 30, 2024, can continue to make additional investments.”

(8) The “Date started” row of the “Fund Details” table for BMO U.S. Equity ETF Fund on page 335 is amended by adding subscript “(2)” at the end of “Series G: March 11, 2019”.

(9) The following is added as footnote (2) under the “Fund Details” table for BMO U.S. Equity ETF Fund on page 335:

“(2) Effective on or about August 30, 2024, Series G securities are closed to new investors. Investors who held Series G securities of the fund on August 30, 2024 can continue to make additional investments.”

(10) The “Date started” row of the “Fund Details” table for BMO U.S. Equity Fund on page 337 is amended by adding subscript “(3)” at the end of “Classic Series: June 16, 2023”.

(11) The following is added as footnote (3) under the “Fund Details” table for BMO U.S. Equity Fund on page 337:

“(3) Effective on or about August 30, 2024, Classic Series securities are closed to new investments by both new and existing investors.”

## 5. Series Redesignations and Terminations

Effective November 22, 2024, each of the Funds listed in the table below will redesignate certain series as follows:

<b>Fund</b>	<b>Terminating Series</b>	<b>Redesignated Series</b>
BMO Canadian Equity ETF Fund	Series G	Series A
BMO International Equity ETF Fund	Series G	Series A
BMO Money Market Fund	Series M	Series A
BMO U.S. Equity ETF Fund	Series G	Series A
BMO U.S Equity Fund	Classic Series	Advisor Series

The terminating series set out above will be subsequently terminated.

The following technical amendments are made to the Prospectus to reflect these changes:

(1) The front cover of the Prospectus is amended by adding “\*\*” to BMO Canadian Equity ETF Fund, BMO International Equity ETF Fund and BMO U.S. Equity ETF Fund, “\*\*\*\*” to BMO U.S. Equity Fund and “\*\*\*\*\*” to BMO Money Market Fund to indicate the respective series’ redesignations and terminations.

(2) The following footnote is added at the end of the list of funds on the front cover of the Prospectus immediately after the first asterisk:

“\*\*Effective on or about November 22, 2024, Series G securities of the fund will be redesignated to Series A securities of the fund.”

(3) The following footnote is added at the end of the list of funds on the front cover of the Prospectus immediately after the second asterisk:

“\*\*\*\*Effective on or about November 22, 2024, Classic Series securities of the fund will be redesignated to Advisor Series securities of the fund.”

(4) The following footnote is added at the end of the list of funds on the front cover of the Prospectus immediately after the third asterisk:

“\*\*\*\*\*Effective on or about November 22, 2024, Series M securities of the fund will be redesignated to Series A securities of the fund.”



- (5) The “Date started” row of the “Fund Details” table for BMO Canadian Equity ETF Fund on page 214 is amended by adding subscript “(3)” at the end of “Series G: March 11, 2019”.
- (6) The following is added as footnote (3) under the “Fund Details” table for BMO Canadian Equity ETF Fund on page 214:
- “(3) Effective on or about November 22, 2024, Series G securities of the fund will be redesignated to Series A securities of the fund.”
- (7) The “Date started” row of the “Fund Details” table for BMO International Equity ETF Fund on page 282 is amended by adding subscript “(3)” at the end of “Series G: March 11, 2019”.
- (8) The following is added as footnote (3) under the “Fund Details” table for BMO International Equity ETF Fund on page 282:
- “(3) Effective on or about November 22, 2024, Series G securities of the fund will be redesignated to Series A securities of the fund.”
- (9) The “Date started” row of the “Fund Details” table for BMO Money Market Fund on page 141 is amended by adding subscript “(3)” at the end of “Series M: April 16, 2012”.
- (10) The following is added as footnote (3) under the “Fund Details” table for BMO Money Market Fund on page 141:
- “(3) Effective on or about November 22, 2024, Series M securities of the fund will be redesignated to Series A securities of the fund.”
- (11) The “Date started” row of the “Fund Details” table for BMO U.S. Equity ETF Fund on page 335 is amended by adding subscript “(3)” at the end of “Series G: March 11, 2019”.
- (12) The following is added as footnote (3) under the “Fund Details” table for BMO U.S. Equity ETF Fund on page 335:
- “(3) Effective on or about November 22, 2024, Series G securities of the fund will be redesignated to Series A securities of the fund.”
- (13) The “Date started” row of the “Fund Details” table for BMO U.S. Equity Fund on page 337 is amended by adding subscript “(4)” at the end of “Classic Series: June 16, 2023”.
- (14) The following is added as footnote (4) under the “Fund Details” table for BMO U.S. Equity Fund on page 337:
- “(4) Effective on or about November 22, 2024, Classic Series securities of the fund will be redesignated to Advisor Series securities of the fund.”

## **6. What are your legal rights?**

Under securities law in some provinces and territories, you have the right to:

- withdraw from your agreement to buy mutual funds within two business days after you receive a simplified prospectus or fund facts document, or

- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, fund facts document or financial statements contain a misrepresentation. You must act within the time limits set by law in the applicable province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

**CERTIFICATE OF THE FUNDS AND THE MANAGER AND PROMOTER OF THE FUNDS**

BMO Global Strategic Bond Fund	BMO Sustainable Conservative Portfolio
BMO Brookfield Global Renewables Infrastructure Fund	BMO Sustainable Balanced Portfolio
BMO Canadian Equity ETF Fund	BMO Sustainable Growth Portfolio
BMO International Equity ETF Fund	BMO Sustainable Equity Growth Portfolio
BMO Money Market Fund	BMO U.S. Equity ETF Fund
BMO Sustainable Income Portfolio	BMO U.S. Equity Fund

(the “**Funds**”)

This Amendment No. 1 dated August 30, 2024 together with the simplified prospectus dated May 24, 2024, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, Québec, Prince Edward Island, Nova Scotia, New Brunswick, Newfoundland and Labrador, Northwest Territories, Yukon Territory and Nunavut, and do not contain any misrepresentation.

DATED the 30<sup>th</sup> day of August 2024.

*(Signed) “William E.P. Bamber”*

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WILLIAM E.P. BAMBER  
Acting in the capacity of Chief Executive Officer  
BMO Investments Inc., as Trustee and manager of the Funds

*(Signed) “Nelson C. Avila”*

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NELSON C. AVILA  
Chief Financial Officer  
BMO Investments Inc., as Trustee and manager of the Funds

**ON BEHALF OF THE BOARD OF DIRECTORS OF BMO INVESTMENTS INC.,  
the Trustee, manager and promoter of the Funds**

*(Signed) “Sara Petrcich”*

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SARA PETRCICH  
Director

*(Signed) “Robert J. Schauer”*

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ROBERT J. SCHAUER  
Director